TOWNSEND
APPRAISALS

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UPDATE APPRAISAL REPORT
FOR
INSURANCE PURPOSES

BONITA FAIRWAYS COMMUNITY ASSOCIATION
BONITA SPRINGS, FLORIDA

AS OF
JULY 30, 2025

PREPARED FOR
BOARD OF DIRECTORS
BONITA FAIRWAYS
COMMUNITY ASSOCIATION

PREPARED BY
TOWNSEND APPRAISALS, INC.

TOWNSEND APPRAISALS, INC.
365 Fifth Avenue South, Suite 201
Naples, Florida 34102
Telephone: (239) 435-1008
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July 30, 2025

Board of Directors
Bonita Fairways Community Association
Condominium Association
c/o Mr. Andy Colvin, CAM
Gulf Breeze Management Services of SWFL
8910 Terrence Court, Suite 200
Bonita Springs, FL 34135

Re: File #25-3606-IU (Update of Appraisal File #22-3606-I)

Dear Board of Directors:

This Limited Scope Appraisal updates the values set forth in the original appraisal dated 8/15/2023, is for insurance purposes, and provides current cost data for the referenced property. The report complies with the Uniform Standards of Professional Appraisal Practice (USPAP) as set forth by the Appraisal Standards Board of the Appraisal Foundation and with requirements of the State of Florida Statues Chapter 475, Part II for Certified Appraisal Reports.

This report is subject to the Contingent and Limiting Conditions found in File **#22-3606-I.** That file also contains a description of the relevant factors considered in arriving at an opinion of the insurable value based on the Cost Approach to value. Neither the Market Approach nor the Income Approach to value is applicable for this appraisal.

Replacement Cost Values in this report are as of **July 30, 2025.** The value conclusions reflect changes in building costs since the effective date of the previous report and are based on current cost data. No analysis of the veracity of the judgments made by the appraiser who signed the original report was done during the update. Any errors found during the update were corrected and the client contacted in the event these errors had a significant influence on the value conclusions.

This appraisal is meant as a guide to assist the client, together with their insurance advisor, in determining appropriate insurance coverage for the subject property.

Regards,

Rick Logan

Rick Logan
State Certified General Real Estate Appraiser RZ3121

Attachments:

Worksheets
Construction Analysis
Hazard and Flood Procedures
Contingent and Limiting Conditions
Certification
Townsend Appraisals Valuation Program
Cost Adjustments
Definitions
Appraiser Qualifications
Addendum (if required)
Photographs (if applicable)

SUMMARY FOR HAZARD INSURANCE
BONITA FAIRWAYS COMMUNITY ASSOCIATION
EFFECTIVE DATE: JULY 30, 2025

BLDG NO.	DESCRIPTION	WORK SHEET	REPLACEMENT COST VALUE	INSURANCE EXCLUSIONS	INSURANCE REPLACEMENT COST VALUE
1	CLUBHOUSE	1	$ 4,482,221	$ (161,360)	$ 4,320,861
2	GATEHOUSE	2	$ 44,649	$ (2,009)	$ 42,640
TOTAL BUILDINGS			**$ 4,526,870**	**$ (163,369)**	**$ 4,363,501**
	OTHER AMENITIES	3	$ 710,010	N/A	$ 710,010
TOTAL ALL IMPROVEMENTS			**$ 5,236,880**	**$ (163,369)**	**$ 5,073,511**

NOTE: Slight variation between the Summary and Worksheets is due to rounding.

SUMMARY FOR FLOOD INSURANCE
BONITA FAIRWAYS COMMUNITY ASSOCIATION
EFFECTIVE DATE: JULY 30, 2025

FLOOD VALUES ARE NOT APPLICABLE FOR THIS PROJECT

BONITA FAIRWAYS COMMUNITY ASSOCIATION
CONSTRUCTION ANALYSIS

AMENITIES

1. Porte Cochere
2. Pool
3. Spa
4. Tennis Courts
5. Tennis Court Fencing
6. Tennis Court Lights
7. Sunshade
8. Sunshade with Storage
9. Shuffleboard Courts
10. Bocce Courts

BUILDING BASE FOR COST ANALYSIS

	Clubhouse	**Gatehouse**
Climatic Region:	1- Warm	1- Warm
High Wind Region:	2 - Moderate Damage	2 - Moderate Damage
Seismic Region:	0 - No Damage	0 - No Damage
Superstructure		
Occupancy:	100% Nonresidential with Interior Finishes (Hazard)	100% Nonresidential with Interior Finishes (Hazard)
ISO Construction Type:	100% Joisted Masonry (ISO 2)	100% Frame (ISO 1)
Irregular Adjustment:	None	None
Construction Quality:	Good	Good
Hillside Degree of Slope:	No	No
Site Accessibility:	Excellent	Excellent
Site Position:	Unknown	Unknown
Soil Condition:	Unknown	Unknown
Classification:	Class “C”	Class “D”
Use:	Recreation	Security
Year Built:	1993	1993
Number of Stories:	2 Story	1 Story
Gross Square Footage:	18,784	208
Number of Units:	N/A	N/A
Structural		
Foundation:	Concrete/Slab on Ground	Concrete/Slab on Ground
Exterior Wall Openings:	25% Wall Openings	10% Wall Openings
Exterior Wall Structure:	100% Masonry	100% Frame
Exterior Wall Cover:	100% Stucco	100% Stucco
Floor Structure:	Concrete	Concrete
Roof Structure:	Wood Truss	Wood Truss
Roof Cover Material:	100% Concrete Tile	100% Concrete Tile
Roof Design:	Hip/Flat	100% Hip
Interior		
Floor Finish:	Unknown	Unknown
Ceiling Finish:	100% Drywall	100% Drywall
Partition Structure & Finish:	100% Studs, Girts, Drywall	100% Studs, Girts, Drywall
Mechanicals		
Heating/Cooling:	100% Heat Pump	100% Thru-Wall Unit, Air Conditioner
Fire Sprinklers:	100% Fire Sprinklers	None
Fire Alarm System:	100% Manual Fire Alarm	None
Fire Pumps/Standpipes:	None	None
Plumbing:	Typical for Quality	Typical for Quality
Electrical:	100% Average	100% Average
Elevator:	None	None

WORKSHEET 1
BONITA FAIRWAYS COMMUNITY ASSOCIATION
CLUBHOUSE

COST APPROACH - HAZARD INSURANCE

M & S SECTION & PAGE		S11/P30
DESCRIPTION		CLUB
CLASS		C
TYPE		GOOD
EXTERIOR WALL		MASONRY
HEIGHT/STORY		11.1
BUILDING AREA		18,784
SF COST WITH SPRINKLERS	$	205.24
SITE PREP		INCLUDED
LOCATION	$	10.26
DESIGN ADJUSTMENT	$	6.28
AIR-CONDITIONER MODIFIER	$	(6.19)
ADJUSTED BASE SF COST	**$**	**215.59**
NUMBER OF STORIES MULTIPLIER		1.000
HEIGHT/STORY MULTIPLIER		1.030
AREA MULTIPLIER		1.006
ADJUSTED BASE/MULTIPLIERS	**$**	**223.41**
UNIT INTERIORS		INCLUDED
SUBTOTAL	**$**	**223.41**
CURRENT COST MULTIPLIER		1.04
LOCAL MULTIPLIER		0.96
FINAL SQUARE FOOT COST	**$**	**223.06**
BUILDING AREA		**18,784**
BUILDING REPLACEMENT COST	**$**	**4,189,892**
TOTAL		**$ 4,189,892**

OTHER	**SIZE**	**$/UNITS**	**VALUE**	
ELEVATOR	TOTAL		$ 119,159	
ATTACHED AWNINGS	TOTAL		$ 84,949	
EXTERIOR STAIRS/LANDINGS	TOTAL		$ 39,169	
POOL EQUIPMENT ROOF	TOTAL		$ 3,388	
ATTACHED CBS WALLS	TOTAL		$ 45,664	
SUB TOTAL			**$ 292,329**	
TOTAL REPLACEMENT COST				**$ 4,482,221**

TOTAL BUILDING SQUARE FOOTAGE **18,784**

SUMMARY:

REPLACEMENT COST		**$**	**4,482,221**
INSURANCE EXCLUSIONS	3.60%	**$**	**(161,360)**
INSURABLE REPLACEMENT COST		**$**	**4,320,861**

INSURANCE EXCLUSIONS:	FOUNDATION BELOW GROUND	3.10%	$ (138,949)
	PIPING BELOW GROUND	0.50%	$ (22,411)

WORKSHEET 2
BONITA FAIRWAYS COMMUNITY ASSOCIATION
GATEHOUSE

COST APPROACH - HAZARD INSURANCE

M & S SECTION & PAGE		S12/P29
DESCRIPTION		1 STORY
CLASS		D
TYPE		GOOD
EXTERIOR WALL		FRAME
HEIGHT/STORY		8.0
BUILDING AREA		126
SF COST WITHOUT SPRINKLERS	$	164.50
SITE PREP		INCLUDED
LOCATION	$	8.23
DESIGN ADJUSTMENT	$	6.28
AIR-CONDITIONER MODIFIER	$	0.75
ADJUSTED BASE SF COST	**$**	**179.75**
NUMBER OF STORIES MULTIPLIER		1.000
HEIGHT/STORY MULTIPLIER		1.000
AREA MULTIPLIER		1.181
ADJUSTED BASE/MULTIPLIERS	**$**	**212.25**
UNIT INTERIORS		INCLUDED
SUBTOTAL	**$**	**212.25**
CURRENT COST MULTIPLIER		1.03
LOCAL MULTIPLIER		0.95
FINAL SQUARE FOOT COST	**$**	**207.69**
BUILDING AREA		**126**
BUILDING REPLACEMENT COST	**$**	**26,169**
TOTAL		

					$	**26,169**
OTHER	**UNITS**		**$/UNITS**	**VALUE**		
OPEN PORCH	82	$	93.46	$ 7,617		
ATTACHED AWNINGS	TOTAL			$ 644		
PLANTER WALLS	TOTAL			$ 10,219		
SUB TOTAL				**$ 18,480**		
TOTAL REPLACEMENT COST					**$**	**44,649**

TOTAL BUILDING SQUARE FOOTAGE **208**

SUMMARY:

REPLACEMENT COST			**$**	**44,649**
INSURANCE EXCLUSIONS		4.50%	**$**	**(2,009)**
INSURABLE REPLACEMENT COST			**$**	**42,640**
INSURANCE EXCLUSIONS:	FOUNDATION BELOW GROUND		3.50%	$ (1,563)
	PIPING BELOW GROUND		1.00%	$ (446)

WORKSHEET 3
BONITA FAIRWAYS COMMUNITY ASSOCIATION
OTHER AMENITIES

ITEM #	DESCRIPTION	QUANTITY	SIZE	UNIT	COST	RESULT
1	PORTE CHOCHERE	1	593	SF	$ 100.38	$ 59,472
2	POOL	1	1,831	SF	$ 148.60	$ 272,057
3	SPA	1	79	SF	$ 548.34	$ 43,045
4	TENNIS COURTS	TOTAL				$ 145,918
5	TENNIS COURT FENCING	TOTAL				$ 11
6	TENNIS COURT LIGHTS	TOTAL				$ 35,477
7	SUNSHADE	TOTAL				$ 25,219
8	SUNSHADE WITH STORAGE	TOTAL				$ 36,083
9	SHUFFLEBOARD COURTS	TOTAL				$ 21,728
10	BOCCE COURTS	TOTAL				$ 71,000
TOTAL OTHER AMENITIES						**$ 710,010**

HAZARD AND FLOOD PROCEDURES

HAZARD (PROPERTY) INSURANCE

Hazard insurance value is provided as:

- Replacement Cost Value (RCV) or
- Insurable Replacement Cost Value with applicable exclusions
- Depreciation does not apply

Estimated values will include:

- Floor Coverings
- Wall Coverings
- Ceiling Coverings
- Electrical Fixtures
- Appliances
- Water Heaters
- Water Filters
- Built-in Cabinets and Counter Tops
- Window Treatments including Hardware
- Air-conditioner Systems

Estimated values will not include:

- Piping Below Ground
- Site Work
- Foundation Below Ground
- Excavation, Grading, Backfilling or Filling

FLOOD INSURANCE

The estimated values for Flood insurance are based on guidelines of the National Flood Insurance Program described in the code for the Federal Emergency Management Agency (FEMA). The values are determined as follows:

- Single family up to four-plex are based on RCV or Actual Cash Value (ACV)
- Non-residential buildings are based on Insurable Value Depreciated (ACV)

Estimated values will include:

- Floor Coverings
- Wall Coverings
- Ceiling Coverings
- Electrical Fixtures
- Appliances
- Foundation
- Piping Below Ground
- Water Heaters
- Water Filters
- Built-in Cabinets and Counter Tops
- Window Treatments including Hardware
- Air-conditioner Systems
- Excavation
- Site Work

CONTINGENT AND LIMITING CONDITIONS

1. For this Property Insurance Appraisal, the Appraiser uses only the Cost Approach to Value. The resulting Insurance Replacement Cost Value is based on construction cost formulas derived from the analysis of actual construction costs and uses local labor rates, material prices, manufactured equipment, and contractor's overhead and profit and it is based on replacing the building as a complete unit at one time. This Appraisal is not a Market Value Appraisal and does not include the value of the land.

2. This Property Insurance Appraisal is based on original "as-built" building configurations as determined from architectural plans and/or field observations, excluding owner-added upgrades and additions. It does not consider contents, personal property, trade fixtures, land value, non-insurable improvements, or other site improvements except those noted as included in this report.

3. When estimating the Replacement Cost Value, Insurable Replacement Cost Value and/or Insurable Value Depreciated (Actual Cash Value) in this report, the Appraiser does not consider conformance with building codes, ordinances, and other legal restrictions since the subject was originally built. Additionally, the Appraiser does do not consider the cost of demolition and removal of destroyed or affected property before reconstruction in the estimated values. Insurance coverage for changes in Law and Ordinance since the date of original construction is an insurance underwriting decision rather than a subject of appraisal.

4. In the event complete construction/architectural plans (blueprints) were not available to the Appraiser, the Appraiser made assumptions regarding unseen construction components based on historical data from similar buildings where architectural plans and/or visual access was available. In the event these assumptions were in error, the Appraiser reserves the right to modify this appraisal, including value conclusions.

5. Information, estimates and opinions furnished to the Appraiser and contained in this report were obtained from sources considered standard for the industry and are reliable and believed to be true and correct. However, the Appraiser assumes no responsibility for the accuracy of such items of information.

6. The appraisal report only covers the subject property: neither the figures, unit values, nor any analysis is to be considered as applicable to any other property, however similar such may be to the subject property. The separate allocations for improvements must not be used in conjunction with any other appraisal report and are invalid if so used.

7. **It is assumed that this appraisal report will be read thoroughly by the client. Any questions concerning the content must be transmitted in writing to Townsend Appraisals, Inc. within 120 days of receipt of the appraisal report. This includes but is not limited to; questions regarding the subject improvements such as square footage, number of stories, construction type and quality, roof type and material, exterior wall construction and cover, the components of the building(s) covered by the appraisal, or the value conclusion set forth in the appraisal. If no such inquiries are transmitted within the stipulated period, the complete appraisal and valuation set forth herein shall be deemed to have been acceptable to the client.**

8. The employment of the Appraiser to complete this report for the purpose stated therein, shall be terminated upon delivery of the report to the Client or his designated representative unless the Client and the Appraiser have agreed in writing that the Appraiser's services as a consultant or expert witness have been retained beyond the delivery dated of the report.

CONTINGENT AND LIMITING CONDITIONS (cont.)

9. The Appraiser agrees to give testimony, appear in court, or attend any administrative proceeding related to this appraisal, provided a separate agreement is made to include appropriate fees for this service.

10. The liability of Townsend Appraisals, the Appraiser, or any employees of Townsend Appraisals, Inc. is limited to the fee collected from the Client for preparation of this appraisal report.

11. The value conclusions presented in this report are estimates based on the data available and are the express opinions of the Appraiser.

12. Delivery of the appraisal report to the client by the appraiser does not obligate the Appraiser to explain any differences between their value conclusions and those of any other appraisal company, appraiser, insurance underwriter or evaluator obtained by the client before or after the effective date of our appraisal. At the Appraiser's discretion, he/she can attempt to determine if there are obvious differences in square footage that result in a difference in value. Comparing valuation results, however, is difficult considering many valuations are calculated in automated valuation programs that use hidden formulas, algorithms and artificial intelligence to determine value.

13. **It must be noted that reconstruction after a widespread natural disasters such as a hurricane or a flood event may create abnormal shortages of labor and materials, which could result in significant price increases for labor and materials above normal costs prior to the event. These increases, while temporary, may last for a year or more before returning to normal market conditions. The insurable values stated in this appraisal are estimated based on normal market conditions. Therefore some or all of the estimated values as reported herein may be inadequate for reconstruction or repair in periods after a widespread natural disaster.**

14. Acceptance of, and/or use of this appraisal report constitutes acceptance of the above conditions.

CERTIFICATION

I certify that, to the best of my knowledge and belief:

1. The statements of fact contained in this report are true and correct.

2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial and unbiased professional analyses, opinions, and conclusions.

3. I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved.

4. I have performed appraisal services for the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

5. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

6. My engagement in this assignment was not contingent upon developing or reporting predetermined results.

7. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

8. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.

9. An on-site inspection was made for the original appraisal of the subject property. I did not make a personal inspection of the property for this update.

10. No one provided significant real property appraisal assistance to the persons signing this certification.

Regards,

Rick Logan
State Certified General
Real Estate Appraiser RZ3121

TOWNSEND APPRAISALS' VALUATION PROGRAM

Townsend Appraisals, Inc. developed the proprietary Excel-based program used in this appraisal report for calculating an estimate of property replacement values for the subject property for insurance purposes. This program is modeled on the Marshall & Swift Square Foot Cost Method (Calculator Method) template and utilizes the latest Marshall Valuation Service (MSV) version methodology and cost data. The report provides cost breakdowns for each type of building appraised. The worksheets in the addendum section specify the square footage of all areas of the building including living area, mechanical areas, garages, porches, balconies, etc. as well as the costs and adjustments to the costs for each area (see below). The occupancy categories used to generate the values are specified on each worksheet with the MSV section and page number shown. Examples of the Square Foot Cost Method template can be found in Section 10 of the Marshall & Swift Valuation Service handbook.

COST ADJUSTMENTS

All adjustments to the starting square foot cost for the project are shown on the worksheets as either a dollar figure or a multiplier which adjusts the dollar figure. The following are explanations of the adjustments made to the base square foot cost for each building, in the order shown on the worksheets:

SITE PREP: We make this adjustment when necessary to account for site preparation or structural components that are not typical for the building type or not included in the base cost by Marshall & Swift. For example, if the building has underground piles or a stem wall above ground, the adjustment for this non-typical component will be include here. If the site preparation is typical, we indicate that by using "Included" in this space.

LOCATION: In addition to the Local Multiplier supplied by Marshall & Swift (see below for an explanation of Local Multiplier), we use an additional Location adjustment to account for local conditions that cause material costs, labor charges and/or builders profit to be higher (or lower) than average. The location adjustment takes into consideration resort and remote location factors, higher than average builders profit and/or abnormal shortages due to local market conditions.

DESIGN: The design adjustment is used to add value to the base square foot cost of a building that has design features additional to those described by Marshall & Swift for the building type and class but does not have enough additional design and structural improvements to raise the type classification (for example from average to good or good to excellent). Typically, this is where we include adjustments for higher than average roof slope, better quality roofing material, upgraded exterior components and hurricane glass and other improvements made to conform to code requirements for high-wind areas.

AIR-CONDITIONER: This is an adjustment that calculates the difference in the type of air-conditioner that Marshall & Swift includes in the starting square foot cost for the type of building we are appraising compared to the actual air-conditioner installed in the building.

UNIT INTERIORS: For Hazard (Property) Insurance, this adjustment removes the cost of the interior components of condominium properties that are the responsibility of the unit owner. For all other properties, this adjustment adds in the appliances (as applicable) that are not included in the base square foot cost. For Flood Insurance, this adjustment adds in the appliances that are not included in the base square foot cost for all properties.

NUMBER OF STORIES MULTIPLIER: This is an adjustment to mid-rise and high-rise buildings for every floor over three floors, as the number of stories directly affects the cost to build. Marshall & Swift provides a table or formula to calculate this adjustment.

HEIGHT/STORY MULTIPLIER: The wall height of each story of the building is determined and an adjustment is made if the height is less or greater than the base wall height used by Marshall & Swift. Marshall & Swift provides a table or formula to calculate this adjustment for each building type.

COST ADJUSTMENTS (cont.)

AREA MULTIPLIER: The Area Multiplier adjusts the base square foot cost for variations in the size and number of units of a building (multifamily buildings) or the size and shape of a building (high-rise and non-residential buildings). Marshall & Swift provide tables for determining this multiplier.

CURRENT COST MULTIPLIER: This is a multiplier used for bringing published costs up-to-date. Marshall & Swift publish new multipliers monthly.

LOCAL MULTIPLIER: This multiplier reflects local conditions and is designed to adjust the basic costs to each locality. It is based on weighted labor and material costs, including local sales taxes, but does not include any new construction rebate where applicable. The local multipliers will adjust for variations in component costs as a whole for a particular geographical area. The local multiplier does not adjust for high-value neighborhoods, remote location, resort location, and other local building influences and practices which need to be considered (see Location Adjustment above).

DEFINITIONS

CURRENT COST MULTIPLIER: Multiplier for bringing Marshall & Swift Valuation Service basic costs up-to-date on a monthly basis.

DEPRECIATION: The loss in value suffered by improvements to property caused by physical deterioration, functional obsolescence and external obsolescence. Depreciation is the difference between the current value of a structural improvement and the cost to replace it as of the date of valuation.

FLOOD INSURANCE VALUE: Replacement Cost of the building with no deduction for insurance exclusions or depreciation, as required for Flood Insurance (see Hazard and Flood Procedures).

FLOOR AREA: An area on any floor, enclosed by exterior walls and/or partitions. Measurement for total floor area includes the thickness of the exterior walls.

INSURANCE EXCLUSIONS: Items excluded from the building replacement cost for Hazard Insurance to calculate Insurable Replacement Cost as follows: foundation below ground and piping below ground. Architectural plans are not normally an exclusion.

INSURABLE REPLACEMENT COST VALUE: Replacement Cost of the building less Insurance Exclusions (see above).

INSURABLE VALUE DEPRECIATED OR ACTUAL CASH VALUE (ACV): The cost to replace an insured item of property, less depreciation.

LOCAL MULTIPLIER: Multiplier that adjusts Marshall & Swift Valuation Service basic costs to local cost conditions.

MARSHALL & SWIFT: Marshall & Swift/Boeckh, LLC is a nationally recognized valuation service used by appraisers and insurance companies and is the foremost appraisal guide for developing replacement costs, depreciated values and insurable values of buildings and other improvements.

REPLACEMENT COST VALUE (RCV): The cost of construction of items of property at current prices, with utility equivalent to the property being appraised, using modern materials according to the original standards, design and layout with no deduction for insurance exclusions or depreciation.

UPDATE SERVICE: The Townsend Appraisals program that provides annual updates of the costs included in the appraisal report. The typical cycle for the program is a six (6) year period with the inspection date of the first appraisal report considered year one (1). For the next five (5) years an annual update is provided, assuming no changes in the property except normal maintenance and depreciation. If changes have occurred, an inspection of the improvements is required, and the fee for the update for that year will be quoted accordingly. After the fifth update, a new appraisal is required and the cycle will begin again.

If the recommended cycle does not meet the requirements of the client, Townsend Appraisals can provide a quote for a customized program with updates at intervals required by the client.

APPRAISER QUALIFICATIONS

Rick Logan
State-Certified General Real Estate Appraiser RZ3121
Townsend Appraisals, Inc.
365 5th Avenue S, Suite 201
Naples, FL 34102
Tel: (239) 435-1008
Email: townsend@townsendappraisalsinc.com
Website: townsendappraisalsinc.com

APPRAISAL RELATED EDUCATION

Real Estate Pre-License Course	1994	California
Real Estate Pre-License Course	1994	Florida
Real Estate Post License Course	1995	California
AB-1 Residential Appraiser Course	1996	Florida
15 Hour National USPAP Certification	1996	Florida
Real Estate Post License Course	1996	Florida
Uniform Standards of Appraisal Practice	1997	Florida
Uniform Standards of Appraisal Practice	1998	California
AB II Certified Residential Appraiser Course	2001	Florida
AB III Certified General Appraiser Course	2007	Florida
15 Hour National USPAP Certification Course	2007	Florida
National USPAP Update Equivalent Courses	2000, 2002, 2004, 2006, 2008 ,2010, 2012	Florida
	2014, 2016, 2018, 2020, 2023, 2024, 2026	Florida
Appraiser Continuing Education Courses	2000, 2002, 2004, 2006, 2008 ,2010, 2012	Florida
	2014, 2016, 2018, 2020, 2023, 2024, 2026	Florida

OTHER EDUCATION

Southwestern College	1972	San Diego, CA
Mesa College	1973	San Diego, CA

Ron DeSantis, Governor

Melanie S. Griffin, Secretary

Florida dbpr

STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

FLORIDA REAL ESTATE APPRAISAL BD

THE CERTIFIED GENERAL APPRAISER HEREIN IS CERTIFIED UNDER THE PROVISIONS OF CHAPTER 475, FLORIDA STATUTES

LOGAN, RICK
1020 8TH AVE S
SUITE 11
NAPLES FL 34102

LICENSE NUMBER: RZ3121
EXPIRATION DATE: NOVEMBER 30, 2026
Always verify licenses online at MyFloridaLicense.com

ISSUED: 11/23/2024
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